

APM-001^{Q&As}

Associate in Project Management (APM)

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QUESTION 1

The following chart contains information about the tasks in a project.

Task	PV	AC	EV
1	10,000	10,000	10,000
2	10,000	8,000	10,000
3	10,000	8,000	8,000
4	9,000	12,000	10,000
5	10,000	12,000	12,000
6	10,000	10,000	12,000
7	12,000	12,000	10,000
8	10,000	8,000	9,000
9	12,000	10,000	11,000

Based on the chart, what is the cost variance (CV) for Task 6?

A. -2,000

B. 0

C. 1,000

D. 2,000

Correct Answer: D

QUESTION 2

Which process uses occurrence probability and impact on project objectives to assess the priority of identified risks?

- A. Identify Risks
- B. Perform Qualitative Risk Analysis
- C. Plan Risk Management
- D. Perform Quantitative Risk Analysis

Correct Answer: B

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QUESTION 3					
The ability to influence cost is greatest during which stages of the project?					
A. Early					
B. Middle					
C. Late					
D. Completion					
Correct Answer: A					
QUESTION 4					
Which type of estimating is used to improve the accuracy of an activity\\'s duration?					
A. Analogous					
B. Parametric					
C. Three-point					
D. What-if scenario analysis					
Correct Answer: C					
QUESTION 5					
Which activity involves ensuring that the composition of a projects configuration items is correct?					
A. Configuration Identification					
B. Configuration Status Accounting					
C. Configuration Verification and Audit					
D. Configuration Quality Assurance					
Correct Answer: C					
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