



MB3-859^{Q&As}

Microsoft Dynamics GP 2010 Financials

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QUESTION 1

What is the purpose of the Fixed Assets calendar?

- A. Creates periods for the mid-quarter averaging convention.
- B. Creates past and future years that are used to determine the life of an asset.
- C. Creates all periods that are required for depreciation calculations.
- D. Creates periods to determine when the depreciation process should be performed.

Correct Answer: C

QUESTION 2

Which two processes can you perform in Paid Sales Transaction Removal? (Each correct answer presents part of the solution, Choose two.)

- A. Delete inactive customers.
- B. Transfer sales commissions to employees.
- C. Consolidate balance forward accounts.
- D. Transfer fully applied transactions to history.

Correct Answer: CD

Ref: <http://www.dynamicsgpsinsights.com/2012/07/03/receivables-management-period-end-closing-in-dynamics-gp/>

QUESTION 3

Your coworker creates an asset group. You want to use the asset group to process a mass retirement.

You are unable access the asset group.

Why is the asset group unavailable?

- A. You did not refresh the Select Assets window in which the asset group was created.
- B. Asset groups are user specific.
- C. You cannot use asset groups to process mass retirements.
- D. You do not have security privileges for that asset group.

Correct Answer: B



QUESTION 4

You need to define the default depreciation methods and conventions for assets. Which Fixed Asset setup should you use?

- A. Asset Class
- B. Account Group
- C. Book
- D. Book Class

Correct Answer: D

QUESTION 5

You place a vendor on hold.

What is the result?

- A. You cannot void invoices for that vendor.
- B. You cannot create a new payment to that vendor.
- C. You cannot edit Vendor Maintenance.
- D. You cannot post invoices to the vendor.

Correct Answer: B

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