



MB3-859^{Q&As}

Microsoft Dynamics GP 2010 Financials

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QUESTION 1

You enter a transaction in the Receivables module.

You need to apply the entry to a Receivables document that was posted previously.

Which two document types should you use? (Each correct answer presents a complete solution. Choose two.)

- A. Credit Memos
- B. Warranties
- C. Returns
- D. Debit Memos

Correct Answer: AC

Ref: <https://community.dynamics.com/gp/f/32/p/106116/207506.aspx#.Uf-Fz0HvvUI>

QUESTION 2

You need to view an asset in Asset Maintenance.

Which two statuses can the asset have? (Each correct answer presents a complete solution. Choose two.)

- A. Retired
- B. Active
- C. Partial Open
- D. Transferred
- E. Sold

Correct Answer: AB

Ref: <http://victoriayudin.com/gp-tables/fixed-assets-tables/>

QUESTION 3

You enter the Next Number in the Bank Reconciliation Setup window.

Which two types of transactions use the Next Number? (Each correct answer presents a complete solution. Choose two.)

- A. bank transactions with a transaction type
- B. cash receipts from Receivables Management



- C. bank deposits
- D. bank transactions with a receipt type

Correct Answer: CD

Ref:

http://mscerts.programming4.us/application_server/microsoft%20dynamic%20gp%202010%20%20%20bank%20reconciliation.aspx

QUESTION 4

You receive a cash payment from a customer before a sales invoice is produced What should you do with the payment?

- A. Keep the cash until you create an invoice, but do not create a cash receipt.
- B. Create a cash receipt and apply to open documents.
- C. Return the cash to the customer until you create an invoice, but do not create a cash receipt.
- D. Create a cash receipt, but leave the cash receipt as unapplied until you create the invoice.

Correct Answer: D

QUESTION 5

In Payables Transaction Entry, you can apply credit memos to which payables invoices?

- A. only invoices that are open and are posted
- B. only invoices that are in history
- C. only invoices that have been saved
- D. only invoices that are past due

Correct Answer: A

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