

1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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QUESTION 1

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines: Bill-to Customer Party Identifier Extensible Header CharacterAttribute 4 Based the data displayed:

| * Business unit name | * Legal entity name | Bill-to customer reference in the source system | Extensible Header Character Attribute 2 | Extensible Header Character Attribute 3 | Extensible Header Character Attribute |
|----------------------|---------------------|---|---|---|--|
| USA Business Unit | CORP Legal Entity | 300000047394691 | WARRANTY PLAN | BRM2001 | QTE177001 |
| USA Business Unit | CORP Legal Entity | 300000047394691 | WARRANTY PLAN | BRM2002 | QTE177001 |
| USA Business Unit | CORP Legal Entity | 300000047394691 | WARRANTY PLAN | BRM2003 | QTE177003 |
| USA Business Unit | CORP Legal Entity | 300000047394691 | WARRANTY PLAN | BRM2004 | QTE177004 |
| USA Business Unit | CORP Legal Entity | 300000047394691 | WARRANTY PLAN | BRM2005 | QTE177004 |

| How many contracts will be created In Revenue Managemen | d In Revenue Management? | created | will be | y contracts | low many | Н |
|---|--------------------------|---------|---------|-------------|----------|---|
|---|--------------------------|---------|---------|-------------|----------|---|

A. 3

B. 1

C. 5

D. 0

E. 4

Correct Answer: A

QUESTION 2

Why are Source Document TypeCodesrequired when defining Source Document Types?

- A. Because they are Revenue Management Descriptive Flexfields.
- B. Because they are needed for integration with Product Management.
- C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- D. Because theyprovide uniqueness to the Source Document Types.

Correct Answer: B

QUESTION 3

Which is the correct definition of the Performance Obligation Liability on the balance sheet, replacing the Deferred Revenue liability?

A. your invoiced goods and services less those goods and services that you have notyet delivered



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B. your debt to customers for goods and services you are obliged to deliver to them by either party acting less your right to invoice them for those goods and services once delivered

- C. Unearned Revenue
- D. your debt to customers for goods and services you are obliged to deliver to them by either party acting

Correct Answer: D

QUESTION 4

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" processruns. Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Correct Answer: D

QUESTION 5

A corporation uses a primary ledger with a currency of USD. The organization\\'s data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

Which two options are available In Revenue Management to convert transaction amounts to the USD currency?

- A. Select Conversion RateType in the Source Document Type setup.
- B. Run the Revenue Management translation process.
- C. Enter Conversion Rate Type in System Options.
- D. Provide currency conversion details in the Revenue Basis Data Import Template.
- E. Enter exchange rate informationin Standalone Selling Price Profile.

Correct Answer: BC

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