# 1Z0-1081-22 $^{Q\&As}$

Oracle Financial Consolidation and Close 2022 Implementation Professional

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**QUESTION 1**

Which two statements are true regarding the Copy Data function?

A. You can copy data for historical rate and amount overrides.

B. You cannot select which Account members to copy.

C. You can select which Consolidation dimension member to copy.

D. When you select the Regular Data option, journals data is included.

Correct Answer: AD

You can copy these types of data: Regular Data (including journals) Override Data - rates and amounts entered on the Override Rates form for historical rate override accounts Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation- cloud/agfcc/data_copy.html

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**QUESTION 2**

Which two are required fields when registering a source system in Data Management?

A. Source System Type

B. Cloud Type

C. Drill Through URL

D. Name

Correct Answer: CD

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management- common/erpia/ registering_file-based_source_systems.html

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**QUESTION 3**

In the Movement dimension, for which two can you modify the default translation calculation?

A. Base-level members under FCCS_Mvmts Subtotal

B. Opening Balance

C. Closing Balance

D. Opening Balance Input

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPMINFORMATIONDEVELOPMENT-TEAM-E93973-628A1C2A.pdf

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http://www.allreadable.com/3128VWfe

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**QUESTION 4**

By default, security access is set to "None" for which three dimensions? (Choose three.)

A. Movement

B. Data Source

C. Account

D. Entity

E. Year

Correct Answer: BCD

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**QUESTION 5**

Three child entities – P, Q, and R – of a mid-level parent entity – AceCo – have account receivables in the

amounts of 10, 20, and 30, respectively.

Which statement contains conditions for all three entities that would cause the account receivable balance

amount at AceCo not to be 60?

A. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

C. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Correct Answer: B

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