

# 1Z0-1081-22<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2022 Implementation  
Professional

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**QUESTION 1**

Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member

Correct Answer: CD

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**QUESTION 2**

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, Account, Base Entity and Parent Entity
- B. Year, Scenario, Base Entity and Account
- C. Scenario, View, Parent Entity and Account
- D. Period, Scenario, Base Entity and Parent Entity

Correct Answer: D

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**QUESTION 3**

For your business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- B. Select the Consolidation template when setting up the Approval Unit hierarchy.
- C. Delete the default Approval Unit hierarchy.
- D. Select as owners only users with the Service Administrator or Power User security role.

Correct Answer: B

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to

lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>

locking\_and\_unlocking\_entities.html

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## QUESTION 4

Which two statements are true of the roll forward calculation in the Movement dimension?

- A. Values for base-level Movement members are calculated as the difference between Closing Balance and Opening Balance.
- B. Translated values for Closing Balance are adjusted to the ending rate for the period.
- C. Values for Opening Balance are retrieved from the prior period Closing Balance.
- D. Data for opening balances must be loaded to the Opening Balance member prior to consolidation.

Correct Answer: BC

If Entity currency and Parent currency Closing Balance data does not exist in the prior period, then the Ending Rate for the prior period is used.

Opening balance is calculated from the prior period's Closing Balance.

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>

built\_in\_calculations.html

[https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/built\\_in\\_calculations.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/built_in_calculations.html)

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## QUESTION 5

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS\_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Correct Answer: D

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