



# 310-013<sup>Q&As</sup>

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#### QUESTION 1

Which settlement system offers the lowest risks?

- A. EBA
- B. CLS
- C. TARGET2
- D. CHAPS

Correct Answer: B

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#### QUESTION 2

In a scenario where long-term interest rates are higher than short-term interest rates, the yield curve would best be described as:

- A. Flat
- B. Negative or inverse
- C. Positive
- D. Neutral

Correct Answer: C

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#### QUESTION 3

What are the three successive stages of money laundering?

- A. Integration, layering, placement
- B. Integration, placement, layering
- C. Placement, layering, integration
- D. Layering, integration, placement

Correct Answer: B

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#### QUESTION 4

You bought a 6x9 EUR 8,000,000.00 FRA at 0.75%. Settlement is now due and 3 months (90 days) EURIBOR is 0.25%. What amount do you pay or receive?

- A. Pay EUR 10,000.00



- B. Receive EUR 10,000.00
- C. Pay EUR 9,993.75
- D. Receive EUR 9,993.75

Correct Answer: C

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#### QUESTION 5

A dealer, seeking to refinance a money market short position in USD, could choose to:

- A. Sell EUR/USD or GBP/USD spot
- B. Deal Reverse Repos (Reverse Sale and Repurchase Agreements)
- C. Place USD in term next
- D. Deal Repos (Sale and Repurchase Agreements)

Correct Answer: D

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