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QUESTION 1

A cross-functional work team is an important element of:
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- A. Benchmarking
- B. Management by objective
- C. Business process reengineering
- D. Claim of right

Correct Answer: C

QUESTION 2

Which of the following forms pertains to a merger or acquisition?

- A. Schedule M
- B. Schedule A
- C. Schedule B
- D. Schedule D

Correct Answer: D

QUESTION 3

The final due date for the second quarter Form 941, assuming that the employer paid all taxes on time is:

- A. August 10
- B. June 30
- C. July 10
- D. July 31

Correct Answer: A

QUESTION 4

Which of the following is the first step on goal-setting?

- A. Ask other department managers for copies of their written plans
- B. Review the department members\\' performance appraisals



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- C. Develop a plan of action
- D. Obtain salary history for all staff members

Correct Answer: C

QUESTION 5

An employer may exclude a business reimbursement from income when the employee\\'s expenses meet which of the following requirements?

- A. Reimbursements are made with regular payroll
- B. Expenses are business-related, substantiated, and excess advances are returned timely.
- C. Expenses are substantiated and excess advances are returned
- D. Expenses are business-related, substantiated, and excess advances are retained for future travel.

Correct Answer: B

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