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QUESTION 1

Which of the following conditions are most indicative of a company that is effectively managing its cash?

- A. Low accounts receivable, low inventory, high accounts payable
- B. High accounts receivable, low inventory, high accounts payable
- C. Low accounts receivable, high inventory, low accounts payable
- D. High accounts receivable, high inventory, low accounts payable

Correct Answer: A

QUESTION 2

In large supply chain transformation efforts, companies often ignore which critical component of change?

- A. Technology
- B. Suppliers
- C. Customers
- D. Culture

Correct Answer: A

QUESTION 3

Physically efficient supply chains have all of the following characteristics EXCEPT:

- A. supply predictable demand efficiently at the lowest possible cost
- B. suppliers are selected primarily for speed, flexibility, and quality
- C. generate high turns and minimize inventory D. maintain high average utilization rate
- E. maximize performance and minimize cost

Correct Answer: B

QUESTION 4

Which of the following are correct matches of supply chain types with product types?

- A. I and IV
- B. II and III



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- C. I, II, and IV
- D. I, II, III, and IV

Correct Answer: A

QUESTION 5

Which of the following tools is most appropriate for understanding why products fail?

- A. Run chart
- B. Control chart
- C. Pareto analysis
- D. Root cause analysis

Correct Answer: D

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