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QUESTION 1

The actual value of an asset, or the price of an asset, or the price for which it can reasonably be expected to sell in the open market is its:

- A. Actual price
- B. Book value
- C. Depreciation amount
- D. Fair market value

Correct Answer: D

QUESTION 2

Bond prices are expressed as a percentage of:

- A. Discount value
- B. Par value
- C. Future value
- D. Intrinsic value

Correct Answer: B

QUESTION 3

The date on which the contract becomes effective is known as _____.

- A. policy date
- B. report date
- C. reinsurance date
- D. record date

Correct Answer: A

QUESTION 4

Which of the following is not true about technical analysis?

- A. It requires some subjective decision making

- B. Its success would mean markets are not efficient
- C. Technical analysis is older than fundamental analysis
- D. None of these

Correct Answer: B

QUESTION 5

In which of the following the investors look at the historical perspective?

- A. Value investment
- B. Interactive investment
- C. Growth investment
- D. Accredited investment

Correct Answer: A

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