

# **EX0-004**<sup>Q&As</sup>

Management of Risk Foundation

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#### **QUESTION 1**

What is an opportunity?

- A. An uncertain event that could have a negative impact on objectives or benefits
- B. An uncertain event that could have a favourable impact on objectives or benefits
- C. An event that has occurred resulting in a negative impact on objectives or benefits
- D. An event that has occurred resulting in a favourable impact on objectives or benefits

Correct Answer: B

#### **QUESTION 2**

What is the difference between a risk and an issue?

- A. An issue has a short time-scale proximity and risk has medium- or long-term proximity
- B. An issue impacts on quality, a risk impacts on benefits
- C. An Issue is a risk that has occurred, a risk is yet to occur
- D. A risk can impact on all activities, an issue impacts on project deliverables only

Correct Answer: C

#### **QUESTION 3**

Which is a responsibility of the M\_o\_R senior team role?

- A. Ensure adequate resources are available to implement the risk management strategy
- B. Ensure an escalation process is in place
- C. Maintain ownership of the risk management policy
- D. Develop plans to improve risk management

Correct Answer: C

#### **QUESTION 4**

What objectives are associated with decisions on risks to the achievement of long-term goals?

- A. Strategic
- B. Programme



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- C. Project
- D. Operational

Correct Answer: A

#### **QUESTION 5**

Which is a responsibility of the team?

- A. Ensure adequate resources are available to implement the risk management strategy
- B. Run risk management workshops
- C. Develop the risk improvement plan
- D. Identify and escalate risks

Correct Answer: D

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