

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

What is used to assess whether a particular Value Driver represents good value for money?

- A. Value index
- B. Cost/benefit analysis
- C. Cost/worth analysis
- D. Cost/function analysis

Correct Answer: D

QUESTION 2

Which describes the range of return on investment that has been demonstrated by US Government departments as a result of the application of MoV approaches?

- A. Less than 10 to 1
- B. Less than 20 to 1
- C. Less than 30 to 1
- D. More than 30 to 1

Correct Answer: D

QUESTION 3

Which is NOT a key element of stakeholder consultation?

- A. Ensuring that all major stakeholders for the project have been identified and engaged
- B. Ensuring that the same stakeholder representatives are involved throughout the project
- C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process
- D. Ensuring that regular feedback on progress is given

Correct Answer: B

QUESTION 4

Which is an alternative term for Value Engineering?

- A. Value Score

- B. Value Profile
- C. Value Driver
- D. Value Analysis

Correct Answer: D

QUESTION 5

Which is NOT a purpose of the Decision Building meeting when Developing Value Improving Proposals?

- A. To enable owners of Value Improving Proposals to present their suggestions to a panel of senior managers
- B. To discuss the findings of each Value Improving Proposal and agree whether or not it should be implemented in whole or in part
- C. To allocate an owner who is responsible for the implementation of each of the Value Improving Proposals selected
- D. To supply project managers with details of how and when Value Improving Proposals will be implemented and the expected value improvements (or benefits)

Correct Answer: D

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