

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which is NOT a purpose of the Decision Building meeting when Developing Value Improving Proposals?

- A. To enable owners of Value Improving Proposals to present their suggestions to a panel of senior managers
- B. To discuss the findings of each Value Improving Proposal and agree whether or not it should be implemented in whole or in part
- C. To allocate an owner who is responsible for the implementation of each of the Value Improving Proposals selected
- D. To supply project managers with details of how and when Value Improving Proposals will be implemented and the expected value improvements (or benefits)

Correct Answer: D

QUESTION 2

Which is a key component of the Evaluate and Select process?

- A. Initial briefing meeting
- B. Team selection
- C. Resource analysis
- D. Idea selection

Correct Answer: D

QUESTION 3

Which is true of MoV?

- A. It is better suited to the private rather than the public sector
- B. It is an informal approach to maximizing value
- C. Compliance with MoV processes is a good measure of added value
- D. Value Improving Proposal

Correct Answer: D

QUESTION 4

Which is a reason for conducting a health check?

- A. Review the status of MoV in an organization where MoV activities could be improved

- B. Select value-improving proposals for implementation
- C. Develop an Option Evaluation Matrix
- D. Identify MoV study leaders

Correct Answer: A

QUESTION 5

Why should MoV align with an organisation's objectives?

- A. To minimise the costs of delivering the project
- B. To maximise benefits arising from the project
- C. To meet stakeholder expectations
- D. To avoid maximising value within one project that could diminish value across the wider programme

Correct Answer: D

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