

FINRA-SERIES-7^{Q&As}

FINRA General Securities Representative Examination (GS)

Pass FINRA FINRA-SERIES-7 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.leads4pass.com/finra-series-7.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by FINRA
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

Under which of the following conditions are homeowners most likely to refinance existing mortgages?

- A. when interest rates rise
- B. when interest rates fall
- C. when interest rates are stable
- D. when the yield curve is inverted

Correct Answer: B

when interest rates fall. Homeowners are most likely to refinance when rates are lower than the past.

QUESTION 2

Convertible bonds have all of the following features except:

- A. an ability to protect a short position on the stock into which they are convertible
- B. permissibility for use as collateral
- C. a normally higher yield than non-convertible bonds of the same issuer
- D. fluctuations influenced by changes in the price of the underlying common stock

Correct Answer: C

a normally higher yield than non-convertible bonds of the same issuer. Remember that the question says "except" for this feature. Convertible bonds normally do NOT have a higher yield than non-convertible bonds of the same issuer. Convertibles usually have a lower yield than non-convertible sisters.

QUESTION 3

Under Regulation T, when must money be deposited to cover requirements for Bubba's new purchases on margin?

- A. no later than the fifth business day after the trades
- B. no later than the seventh business day after the trades
- C. on the day of the trades
- D. on the next business day following the trades

Correct Answer: A

no later than the fifth business day after the trades. Bubba should pay up no later than the fifth business day.

QUESTION 4

Which of the following are direct obligations of the US government?

- A. Import-Export bank bonds
- B. Series EE bonds
- C. Farm Credit System bonds
- D. both B and C

Correct Answer: B

Series EE bonds. Import-Export bank bonds and Farm Credit System bonds are not direct obligations of the United States.

QUESTION 5

The definition of debentures is:

- A. a loan secured by real estate
- B. collateralized securities
- C. a worthless security
- D. securities backed by the general credit of the issuers but no specific collateral

Correct Answer: D

securities backed by the general credit of the issuers but no specific collateral. And in the case of some issuers, that may be fairly worthless.

[FINRA-SERIES-7 VCE Dumps](#)

[FINRA-SERIES-7 Study Guide](#)

[FINRA-SERIES-7 Braindumps](#)