

## PFMP<sup>Q&As</sup>

Portfolio Management Professional

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**QUESTION 1**

The Strategic Plan is an important document that is referenced throughout the portfolio life cycle. Which of the following is correct regarding the Strategic Plan purpose and focus?

- A. Articulates the options, preferences, and factors that will be considered in a specific portfolio
- B. Describes the approach and intent of management in identifying, approving, procuring, prioritizing, balancing, managing, and reporting a portfolio
- C. Identifies recipients for information associated with the portfolio management process
- D. Shows how and when the portfolio resources will be planned, balanced, and allocated to the portfolio components

Correct Answer: A

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**QUESTION 2**

The portfolio management information system is often a collection of spreadsheets rather than automated tools. An effective PMIS enables the portfolio manager to define, analyze, design, produce, and manage information systems to support a successful portfolio, and includes tools and processes such as:

- A. Change or configuration management systems, Communication management processes and tools
- B. Software tools, Risk database and analysis tools, Earned value management processes and tools
- C. Financial management processes and systems, Communication management processes and tools
- D. All of the options

Correct Answer: D

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**QUESTION 3**

You are the manager for a governmental portfolio aiming to restructure the roads in your country. Having a tight schedule, a large number of stakeholders including the public, in addition to a strict budgeting framework, you know that you will be managing the performance closely and that the governance board and the stakeholders would want to check on the progress and performance frequently. For this you have developed a robust performance management plan. What is expected to be found in this plan?

- A. Identified stakeholder expectations
- B. Resources required by type and quantity
- C. Resource optimization and Benefits Realization
- D. Portfolio Vision and measurable goals and guidance

Correct Answer: C

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## QUESTION 4

While defining the portfolio, a portfolio manager does a preliminary comparison of all inventoried portfolio components against the portfolio component definition. For this, the descriptors of each portfolio component are used in order to compare it to other components. Which of the following is not a component key descriptors?

- A. Component Customer
- B. Urgency
- C. Resources Required
- D. Component Number

Correct Answer: B

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## QUESTION 5

During the portfolio lifecycle, components will be authorized, initiated, executed and closed accordingly. For authorizing the portfolio, as a program manager you will use which of the following tools and techniques?

- A. PMIS, Authorization techniques, Scenario Analysis
- B. PMIS, Authorization techniques
- C. Authorization techniques, Scenario Analysis
- D. PMIS, Authorization techniques, Review Meetings

Correct Answer: B

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