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QUESTION 1

The charts that are merely histograms that are recognized in such a way as to show the highest bar first and all others in descending order from high to low are known as:

- A. Cause-and-effect charts
- B. Process flowcharts
- C. Scatter-plots
- D. Pareto charts

Correct Answer: D

QUESTION 2

Which of the following is NOT the basic cost element in transportation?

- A. Line haul
- B. Pickup and delivery
- C. Terminal handling
- D. Consignee collection

Correct Answer: D

QUESTION 3

The MPS is a plan for manufacturing; it reflects the needs of the marketplace and the capacity of manufacturing and forms a priority plan for manufacturing to follow: The MPS forms a vital link between sales and production as follows:

- A. It makes possible valid order promises. The MPS is a plan of what is to be produced and when. As such, it tells sales and manufacturing when goods will be available for delivery.
- B. It is contract between marketing and manufacturing. It is an agreed- upon plan
- C. Both of these
- D. None of these

Correct Answer: C

QUESTION 4

The tracking signal can be calculated as:

- A. Tracking signal = cumulative sum of forecast errors + MAD
- B. Tracking signal = algebraic sum of forecast orders / MAD
- C. Tracking signal = cumulative sum of forecast errors * MAD
- D. Tracking signal = algebraic sum of forecast errors / MAD where MAD = Mean Absolute Deviation

Correct Answer: D

QUESTION 5

What is calculated by taking into account the work center utilization and efficiency?

- A. actual rate of production
- B. Rated capacity
- C. resource availability
- D. None of the above

Correct Answer: B

QUESTION 6

Planning file/s needed for the production activity control is/are:

- A. Item master file
- B. Product structure file
- C. Routing and work center master file.
- D. All of these

Correct Answer: D

QUESTION 7

In back scheduling, Sequence of operation, Work centers needed setup time, and runtime are included in a/an?

- A. Order file
- B. Work Center file
- C. Route file
- D. Load Sheet

Correct Answer: C

QUESTION 8

If a company uses other companies or individuals to distribute some or all of its products to the final consumer, these companies or individuals are called:

- A. Intermediaries
- B. Mediums
- C. Channel
- D. Supply chain

Correct Answer: A

QUESTION 9

The information for the CRP inputs can be obtained from:

- A. Open order file
- B. MRP
- C. Routing and work center file
- D. All of these

Correct Answer: D

QUESTION 10

How many types of demand are in Material Requirements planning?

- A. Three
- B. Four
- C. Two
- D. Seven

Correct Answer: C

QUESTION 11

Analyzing capital investments by estimating future cash flows and translating them into equivalent amounts in today's terms is called:

- A. Average return on investment analysis

- B. payback analysis
- C. internal rate of return analysis
- D. discounted cash flow analysis

Correct Answer: D

QUESTION 12

What haul only for those with whom they have a specific formal contract or service, not the general public?

- A. Contract service
- B. Contract carriers
- C. Contract capability
- D. Commodity contract

Correct Answer: B

QUESTION 13

What have most of the values clustered near a central point with progressively fewer results occurring away from the cluster?

- A. Normal distribution
- B. Frequent distribution
- C. Average distribution
- D. Relevant distribution

Correct Answer: A

QUESTION 14

The cost of avoiding trouble by doing the job right in the first place is known as:

- A. Prevention cost
- B. Deterrence cost
- C. Production cost
- D. Anticipation cost

Correct Answer: A

QUESTION 15

The planning horizon is usually longer for several reasons e.g.:

- A. The longer the horizon, the greater the "visibility"
- B. The longer the horizon, the better management's ability to avoid future problems
- C. The longer the horizon, the better the management's ability to take advantage of special circumstances.
- D. All of these

Correct Answer: D

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