

# PC0-006<sup>Q&As</sup>

Peoplecert Management of Risk (MoR) Foundation Exam

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## QUESTION 1

Which is needed together with the risk management policy and risk management process guide to form an 'M\_o\_R approach'?

- A. Risk response plan
- B. Risk progress report
- C. Risk register
- D. Risk management strategy

Correct Answer: D

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## QUESTION 2

What is an opportunity?

- A. An uncertain event that could have a negative impact on objectives or benefits
- B. An uncertain event that could have a favourable impact on objectives or benefits
- C. An event that has occurred resulting in a negative impact on objectives or benefits
- D. An event that has occurred resulting in a favourable impact on objectives or benefits

Correct Answer: B

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## QUESTION 3

Identify the missing words in the following sentence. The lack of [ ? ] is a common barrier to implementing the risk management process.

- A. a high-risk appetite
- B. appropriate responses to risks
- C. clear guidance for managers and staff
- D. an assigned risk owner

Correct Answer: C

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## QUESTION 4

Identify the missing words in the following sentence. Because organizations [ ? ] they need to use the environmental risk management 'specialism'.

- A. are concerned about stakeholder perceptions
- B. see brand and reputation as key assets
- C. face financial penalties for polluting waterways
- D. fail to deliver minimum standards

Correct Answer: C

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**QUESTION 5**

Identify the missing words in the following sentence. The primary outcome of the [ ? ] principle is that organizations learn from their mistakes.

- A. achieves measurable value
- B. provides clear guidance
- C. creates a supportive culture
- D. facilitates continual improvement

Correct Answer: D

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**QUESTION 6**

Which is used to review how well an organization has embedded M\_o\_R?

- A. Risk improvement plan
- B. Monetary benefit measurement
- C. Risk management health check
- D. Early warning indicators

Correct Answer: C

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**QUESTION 7**

Which can be used to measure the impact a risk management awareness programme has on an organization?

- A. Gateway reviews
- B. Benchmarking
- C. Risk questionnaires
- D. Brainstorming

Correct Answer: B

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**QUESTION 8**

What is the initial probability recorded in the risk register based on?

- A. Proximity of the risk
- B. Stage of the activity
- C. Post-response assessment
- D. Pre-response assessment

Correct Answer: D

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**QUESTION 9**

Which is a responsibility of the M\_o\_R assurance role?

- A. Ensure the availability of staff to implement the risk management strategy
- B. Validate assessment of individual risks
- C. Develop plans to improve risk management
- D. Advise the senior team that the correct risk management roles exist

Correct Answer: D

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**QUESTION 10**

Which action does NOT contribute to achieving the goal of the 'identify - risks' step?

- A. Describe risks faced by the organization that may prevent an activity from succeeding
- B. Define an activity's key performance indicators
- C. Obtain information about the external and internal factors that may affect the planned activity
- D. Understand a stakeholder's view of an activity's risk profile

Correct Answer: C

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**QUESTION 11**

How is the risk register used in the 'assess - estimate' step?

- A. Revise risk descriptions as necessary

- B. Record identified risks
- C. Identify risk owners
- D. Update the residual risk exposure

Correct Answer: A

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**QUESTION 12**

Which is NOT a purpose of embedding and reviewing M\_o\_R?

- A. Assessing the implementation of risk management
- B. Improving the risk culture of an organization
- C. Reviewing risk descriptions as a result of changes to the context
- D. Identifies the opportunities for updating existing risk management practices.

Correct Answer: C

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**QUESTION 13**

Which is a purpose of the risk management process guide?

- A. Explain how the risk management steps will be carried out across the organization
- B. Describe the specific risk management activities that will be performed on a particular organizational activity
- C. Explain how risk management practices will be implemented throughout an organization
- D. Describe the steps required to improve the level of risk management within an organization

Correct Answer: A

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**QUESTION 14**

Which perspective ensures risk management maintains a view of the adequacy of controls that support service delivery to satisfy the fits the context principle?

- A. Strategic
- B. Programme
- C. Operational
- D. Project

Correct Answer: C

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## QUESTION 15

What is corporate governance?

- A. A sound system of internal control to ensure that effective management systems have been established to protect the organization
- B. The systematic application of principles, an approach and a process to the tasks of managing risk
- C. A plan for the fast and efficient resumption of essential business services
- D. A standard set of high-level criteria against which the degree of difficulty of a proposed project is assessed

Correct Answer: A

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